

## IFDS Managers supports Simply Biz with launch of the Verbatim Funds

Leading hosted fund management provider to supply full hosted solutions for launch of the Verbatim fund range into the UK

**London, 1 June 2010** – IFDS, the international transfer agency and hosted Authorised Corporate Director (ACD) joint venture between State Street Corporation and DST Systems, Inc., today announced it is providing a full range of integrated service solutions for the recently launched Verbatim range of funds on behalf of Simply Biz.

The funds will utilise IFDS Managers' hosted ACD services, designed to support both new entrants to the UK market, as well as established fund ranges. Clients of the service, such as Verbatim, gain access to IFDS' market-leading transfer agency administration services and technology platforms, combined with the specialist depository, fund accounting and custody services of State Street.

IFDS Managers launched in June 2008 and since then has grown to support a total of 13 sponsor organisations and over £1.4 billion of assets.

**Ken Davy, Chairman of Simply Biz commented:**

*"When selecting the organisations to team with Simply Biz to help build and run the IM Verbatim funds, IFDS stood out above all as the obvious choice to provide us with a compliance-focused, efficient, hosted fund management solution. We engaged IFDS right at the very beginning of the process and together we feel that we have created something which offers tremendous benefit to advisers and their clients. To that end we would like to thank David Moffat and the rest of the team at IFDS for their intellectual input and hard work to help create the IM Verbatim funds".*

**Matthew Brown, Business Development Director of IFDS commented:**

*"We are delighted to be supporting the Verbatim range of funds on behalf of Simply Biz. The decision by Simply Biz to appoint us to support their offering reinforces IFDS Managers as the natural choice for organisations looking for hosted fund management solutions. All of us at IFDS Managers look forward to working with the team at Simply Biz and Verbatim as their business grows."*

- ENDS -

# IFDS MANAGERS PRESS RELEASE

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## NOTES TO EDITORS:

### IFDS Managers;

IFDS Managers Limited (IFML) is a wholly owned subsidiary of International Financial Data Services, it provides hosted fund management solutions to the UK market place and supports 13 sponsor client organisations with over £1.4 billion of assets.

### International Financial Data Services ("IFDS"):

Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, the world's leading provider of services to institutional investors, and **DST Systems Inc.**, a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

IFDS is today recognised as the world's leading provider of investor record keeping and transfer agency solutions on a BPO (Business Process Outsourcing) and ASP (Application Service Provision) basis. Our services are provided to a wide range of global collective investment, wealth management and platform clients, supporting over 17 million accounts for over 200 organisations, over 5,000 funds and with over 2,800 experienced staff based in four locations (Canada, Ireland, Luxembourg & United Kingdom). Figures as March 31, 2010.

### State Street Corporation:

State Street Corporation (NYSE: STT) is one of the world's leading providers of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$19 trillion in assets under custody and administration and \$1.9 trillion in assets under management at March 31, 2010, State Street operates in 25 countries and more than 100 geographic markets worldwide.

### DST Systems, Inc.:

DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST's world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Missouri, and is a publicly traded company on the New York Stock Exchange.

For more information visit the IFDS Managers web site  
or International Financial Data Services web site  
or State Street's web site  
or DST Systems web site  
or DST Global Solutions web site

ifdsmanagers.com  
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