

IFDS Managers to support Russell UK launch

Leading hosted fund management provider to supply full hosted solutions for launch of Russell Investments into the UK

London, 24 March 2010 – IFDS, the international transfer agency and hosted Authorised Corporate Director (ACD) joint venture between State Street Corporation and DST Systems, Inc., today announced it is to provide a full range of integrated service solutions to support the launch of Russell Investments into the UK market.

Russell Investments will utilize IFDS Managers' hosted ACD services, designed to support both new entrants to the UK market, as well as established fund ranges. Clients of the service, such as Russell, gain access to IFDS' market-leading transfer agency administration services and technology platforms, combined with the specialist fund accounting and custody services of State Street.

IFDS Managers launched in June 2008 and since then has grown to support a total of 13 sponsor organisations and over £1.3 billion of assets.

Peter Hugh Smith, Managing Director, UK Private Client Services of Russell Investments commented:

"IFDS Managers have been extremely supportive of the development of our new fund range tailored for the UK IFA market as part of our "Helping Advisers" concept. The hosted ACD service offered by IFDS allowed us to build a new range of UK domiciled funds quickly and efficiently. We look forward to building our business in the UK with the continued support of IFDS as a valued service provider."

Matthew Brown, Business Development Director of IFDS commented:

"We are pleased to be appointed by Russell Investments to support their entry to the UK market and to expand our existing remit and relationship. This business relationship is further evidence of the value of an efficient hosted fund management solution and the support provided to businesses when entering a new market. We look forward to extending our market leading range to Russell Investments, its distributors and clients."

- ENDS -

IFDS MANAGERS PRESS RELEASE

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MEDIA CONTACTS:

Penrose Financial

Katy Hall

IFDS Account Manager

T

+44 (0) 20 7786 4831

IFDS Managers

Matthew Brown

Business Development Director

T

+44 (0) 1268 44 3043

Julian Rice

Head of Marketing

T

+44 (0) 1268 44 3248

Russell Investments

Amy Butler

Lansons Communications

T

+44 (0) 20 7566 9709

NOTES TO EDITORS:

Russell Investments;

Russell Investments is a global investment company with over \$175 billion in assets under management as of December 31, 2009. Russell serves individual, institutional and advisor clients in more than 40 countries and provides investment solutions including mutual funds, retirement investments, institutional asset management, implementation services and global stock market indexes. Russell is renowned for its depth of manager research, quality of manager selection and access to some of the world's leading investment managers. It helps investors of all sizes put this access to work in corporate defined benefit and defined contribution plans, and in the life savings of individual investors.

IFDS Managers;

IFDS Managers Limited (IFML) is a wholly owned subsidiary of International Financial Data Services, it provides hosted fund management solutions to the UK market place and supports 13 sponsor client organisations with over £1.3 billion of assets.

International Financial Data Services ("IFDS"):

Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, the world's leading provider of services to institutional investors, and **DST Systems Inc.**, a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

IFDS is today recognised as the world's leading provider of investor record keeping and transfer agency solutions on a BPO (Business Process Outsourcing) and ASP (Application Service Provision) basis. Our services are provided to a wide range of global collective investment, wealth management and platform clients, supporting over 17 million accounts for over 190 organisations, over 9,000 funds and with over 2,700 experienced staff based in four locations (Canada, Ireland, Luxembourg & United Kingdom). Figures as December 31, 2009.

State Street Corporation:

State Street Corporation (NYSE: STT) is one of the world's leading providers of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$18.8 trillion in assets under custody and administration and \$1.9 trillion in assets under management at December 31, 2009, State Street operates in 25 countries and more than 100 geographic markets worldwide.

DST Systems, Inc.:

DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST's world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Missouri, and is a publicly traded company on the New York Stock Exchange.

For more information visit the IFDS Managers web site
or International Financial Data Services web site
or State Street's web site
or DST Systems web site
or DST Global Solutions web site

ifdsmanagers.com
ifdsgroup.com
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dstglobalsolutions.com

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