

IFDS Managers passes £1 billion milestone

Leading hosted provider passes £1 billion milestone for its growing range of clients

London, 8 February 2010 – IFDS, the international transfer agency and hosted Authorised Corporate Director (ACD) joint venture between State Street Corporation and DST Systems, Inc., announced today that its current range of hosted ACD clients have surpassed the milestone of £1 billion of assets.

The IFDS Managers' hosted ACD service has been designed to support both new entrants to the market, as well as established fund ranges. Clients of the service gain access to the market-leading transfer agency administration services and technology platforms that IFDS provides, combined with the specialist fund accounting, custody and depositary services of State Street.

IFDS Managers launched in June 2008 and since then has grown to support a total of 12 sponsor organisations:

- » Apollo Multi Asset Management
- » Armstrong Investment Managers
- » Atkinson Bolton Consulting
- » Brown Shipley
- » Chartwell Fund Management
- » Frontier Capital Management
- » Invest & Give
- » Octopus Investments
- » Omnis Investments
- » Prism Capital Management
- » Russell Investments
- » WHEB Asset Management

Matthew Brown, Business Development Director of IFDS commented:

"We are delighted to pass the £1 billion milestone for our hosted ACD service. This now firmly positions IFDS Managers as a premier provider of hosted ACD services to the market. Our client list continues to expand with a diverse range of organisations that demand and receive first class services for their distributors, advisors and investors."

- ENDS -

IFDS MANAGERS PRESS RELEASE

8 February 2010

MEDIA CONTACTS:

Penrose Financial

Katy Hall

IFDS Account Manager

T

+44 (0) 20 7786 4831

IFDS Managers

Matthew Brown

Business Development Director

T

+44 (0) 1268 44 3043

Julian Rice

Head of Marketing

T

+44 (0) 1268 44 3248

NOTES TO EDITORS:

IFDS Managers;

IFDS Managers Limited (IFML) is a wholly owned subsidiary of International Financial Data Services, it provides hosted fund management solutions to the UK market place and supports 11 sponsor client organisations with over £1 billion of assets.

International Financial Data Services ("IFDS"):

Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, the world's leading provider of services to institutional investors, and **DST Systems Inc.**, a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

IFDS is today recognised as the world's leading provider of investor record keeping and transfer agency solutions on a BPO (Business Process Outsourcing) and ASP (Application Service Provision) basis. Our services are provided to a wide range of global collective investment, wealth management and platform clients, supporting over 17 million accounts for over 190 organisations, over 9,000 funds and with over 2,700 experienced staff based in four locations (Canada, Ireland, Luxembourg & United Kingdom). Figures as December 31, 2009.

State Street Corporation:

State Street Corporation (NYSE: STT) is one of the world's leading providers of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$18.8 trillion in assets under custody and administration and \$1.9 trillion in assets under management at December 31, 2009, State Street operates in 25 countries and more than 100 geographic markets worldwide.

DST Systems, Inc.:

DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST's world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Missouri, and is a publicly traded company on the New York Stock Exchange.

For more information visit the IFDS Managers web site
or International Financial Data Services web site
or State Street's web site
or DST Systems web site
or DST Global Solutions web site

ifdsmanagers.com
ifdsgroup.com
statestreet.com
dstsystems.com
dstglobalsolutions.com

- ### -