

IFDS MANAGERS PRESS RELEASE

23 March 2009



IFDS Managers goes live with Frontier Capital business

Leading provider goes live with Frontier Capital Management as a hosted authorised corporate director (ACD) client

London, 23 March 2009 – IFDS the international transfer agency and hosted Authorised Corporate Director (ACD) joint venture between State Street Corporation and DST Systems, Inc., announced today that the Frontier Capital Management business (Frontier) has gone live with the IFDS Managers hosted ACD service.

The launch of Frontier represents yet another new client for IFDS Managers hosted ACD service, which has been designed to support both new entrants to the UK market like Frontier, as well as existing established fund ranges. By launching with IFDS, Frontier gains access to the market leading administration services and technology platforms that IFDS provides, along with the specialist fund accounting and custody services of State Street.

Colin Hodges, Chief Operating Officer of Frontier Capital commented:

"We are very pleased to be working with IFDS Managers on the IFDS Frontier MAP Balanced Fund. Working with an organisation with IFDS' depth and breadth of experience allows us to bring our unique multi-asset investment approach to a wider range of UK based intermediaries and investors."

Matthew Brown, Business Development Director of IFDS commented:

"We are delighted to welcome Frontier Capital onto our hosted ACD service, the addition of Frontier Capital to our expanding client list further reinforces our position as the leading provider in the hosted ACD market. We look forward to providing our high standards of service to the customers, advisors and intermediaries of Frontier Capital as their business grows and develops."

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NOTES TO EDITORS:

Frontier Capital Management LLP;

Frontier Capital Management LLP was founded in 2004 and manages a range of multi-asset and alternative investment funds. The Frontier multi-asset approach provides investors with access to both traditional and alternative asset classes. Frontier is based in London and regulated by the Financial Services Authority in the UK.

For more information please visit: www.frontiercm.com

IFDS Managers;

IFDS Managers Limited (IFML) is a wholly owned subsidiary of International Financial Data Services, it provides hosted fund management solutions to the UK market place.

International Financial Data Services ("IFDS"):

Is a 50/50 joint venture between affiliates of Boston-based **State Street Corporation**, the world's leading provider of services to institutional investors, and **DST Systems Inc.**, a Kansas City, Missouri-based leading provider of shareholder accounting services and proprietary systems.

IFDS is today recognised as the world's leading provider investor record keeping and transfer agency solutions on a BPO (Business Process Outsourcing) and ASP (Application Service Provision) basis. Our services are provided to a wide range of global collective investment, wealth management and platform clients, supporting over 16.6 million accounts for over 190 organisations, and with over 2,100 experienced staff based in four locations (Canada, Ireland, Luxembourg & United Kingdom). Figures as December 30, 2008.

State Street Corporation:

State Street Corporation (NYSE: STT) is the world's leading provider of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$12 trillion in assets under custody and \$1.4 trillion in assets under management at December 31, 2008, State Street operates in 26 countries and more than 100 geographic markets worldwide

DST Systems, Inc.:

DST Systems, Inc. provides sophisticated information processing and computer software products and services to support the mutual fund, investment management, insurance and healthcare industries. In addition to technology products and services, DST provides integrated print and electronic statement and billing output solutions through a wholly owned subsidiary. DST's world-class data centers provide technology infrastructure support for mutual fund companies, healthcare providers, banks, mortgage bankers and insurance companies around the globe. DST is headquartered in Kansas City, Missouri, and is a publicly traded company on the New York Stock Exchange.

For more information visit the IFDS Managers web site

or International Financial Data Services web site

or State Street's web site

or DST Systems web site

or DST International's web site

ifdsmanagers.com

ifdsgroup.com

statestreet.com

dstsystems.com

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